LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2019/2020	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	160,751	93,961										254,712
COBRA Self Pay	38	1,474	0										1,512
Retired Self Pay	17,397	12,001	11,749										41,147
Liquidated Damages	0	0	135										135
Interest on Delinquency	0	0	118										118
Interest Income	7,032	5,035	3,415										15,482
Express Scripts Refunds	0	0	0										0
Schwab Unrealized Gain/Loss	986	896	(284)										1,598
Total Income	**25,453**	**180,156**	**109,094**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**314,704**
Expenses													
Administration Fee	8,268	8,268	8,268										24,803
Audit Fee	0	0	0										0
Bank Charges	103	98	104										305
Ben Paid-GCN	1,370	1,370	1,370										4,111
Bond Expense	357	0	0										357
Dental Premiums	5,934	0	11,782										17,715
Vision Premiums	1,022	1,043	1,029										3,093
Ins Premium Life	1,555	1,486	1,471										4,512
Ins Premium - STD, AD&D	1,076	1,040	1,030										3,146
Kaiser Premium-Act	117,680	127,987	115,651										361,318
Kaiser Premium-Ret	8,523	8,510	7,661										24,694
Kaiser Premium-COBRA	0	0	2,617										2,617
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	126	154										280
Legal Fees	0	965	965										1,930
Payroll Taxes 941	0	0	0										0
Postage Expense	0	0	0										0
Printing & Stationery Exp	0	0	0										0
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,859	0	0										1,859
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Miscellaneous Expense	0	0	0										0
IFEBP	1,038	0	0										1,038
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	0										0
Total Expenses	**148,784**	**150,892**	**152,103**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**451,778**
Gain/Loss	**(123,330)**	**29,264**	**(43,008)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(137,074)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2019

ASSETS

Current Assets		
PNC Bank (0355)	$ 33.98	
PNC Bank MM (0347)	655,153.72	
CIT 3966	50,000.00	
Synovus	249,000.00	
Charles Schwab 1268	1,632,821.33	
Due to Charles Schwab	770.97	
Prepaid Insurance Premium	118.88	
Contributions Receivable	5,040.00	
Total Assets		$ 2,592,938.88

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 0.00	
Total Liabilities		0.00
Capital		
Retained Earnings	2,730,013.37	
Net Income	(137,074.49)	
Total Capital		2,592,938.88
Total Liabilities & Capital		$ 2,592,938.88

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2019

		May-19
Income		
Contributions	$	93,961.36
Cobra Payments		0.00
Interest Earned		3,415.41
Retiree Contributions		11,748.64
Liquidated Damages		135.00
Interest on Late Contributions		118.04
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(284.26)
Total Income		109,094.19
Expenses		
Vision Insurance		1,028.60
Medical Reimbursement		0.00
Plan/Trust Administration		8,267.59
Bank Charges		104.08
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		125,929.88
Medical Insurance (GCN)		1,370.46
Dental Insurance		11,781.60
Legal Expenses		965.00
Misc Expenses		0.00
IFEBP		0.00
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		0.00
Office Supply		0.00
Printing Expense		0.00
Salaries		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,471.20
Short Term Disability		1,030.40
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		153.81
Wire Fee		0.00
Total Expenses		152,102.62
Net Income	($	43,008.43)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,788.26	11086	5/8/2019	Payment for 4/19
Doyle Printing & Offset	5187	11,567.80	26645	5/9/2019	Payment for 4/19
H&H Bindery	5189	4,652.21	12170	5/8/2019	Payment for 4/19
Union HQ Staff	5196	1,962.95	10432	5/28/2019	Payment for 5/19
Mosaic Bookbinders	5185	34,384.92	ACH	5/10/2019	Payment for 4/19
Mosaic Lithographers	5194	28,091.36	ACH	5/10/2019	Payment for 4/19
Raff Embossing & Foilcraft	5183	3,925.90	21419	5/30/2019	Payment for 4/19
Raff Embossing & Foilcraft	5183	3,155.00	21420	5/30/2019	Payment for 4/19
Raff Embossing & Foilcraft	5183	432.96	21421	5/30/2019	Payment for 4/19
	Total Contributions:	**93,961.36**			

Raff Embossing & Foilcraft	5183	118.04	21423	5/30/2019	Payment for March Late Fees
Raff Embossing & Foilcraft	5183	135.00	21423	5/30/2019	Payment for March Liquidated Damages
	Total Late Fees/Liquidated Damages:	**253.04**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2019 to May 31, 2019

Date	Check #	Payee	Amount
5/20/19	1751	CHLIC	11,781.60
5/20/19	1752	Associated Administrators, LLC	8,421.40
5/20/19	1753	Mutual Of Omaha	2,501.60
5/20/19	1754	Graphic Communications National H&W Fund	1,370.46
5/20/19	1755	Mooney, Green, Saindon, Murphy & Welch	965.00
5/20/19	1756	National Vision Administrators, LLC	1,028.60
5/20/19	1757	Kaiser Foundation Health Plan	125,929.88
Total			**151,998.54**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of June 27, 2019

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Mar-19	$ 118.04	$ 135.00	$ 253.04	$ 253.04	5/30/19	$ -
	Apr-19	$ 117.79	$ 135.00	$ 252.79	$ 252.79	6/27/19	$ -
	May-19	$ 94.15	$ 120.00	$ 214.15	$ 214.15	6/27/19	$ -
		$ 329.98	$ 390.00	$ 719.98		TOTAL DUE:	**$ -**
H&H Bindery	Sep-18	$ 82.97	$ 65.85	$ 148.82	$ -		$ 148.82
		$ 82.97	$ 65.85	$ 148.82		TOTAL DUE:	**$ 148.82**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of May 31, 2019

Expenses				
Period	3/18- 2/19		$	1,719,189.97
	3/19- 5/19		$	451,778.19
	Total		$	2,170,968.16
	Per Month		$	144,731.21
Fund Reserve				
Total Net Assets			$	2,592,938.88
Months of Reserve			17.9	

Reserve Projection			
Period	Surplus/(Deficit)		
3/18- 2/19	$	40,989	
3/19- 5/19	$	(137,074)	
Total	$	(96,085)	
Monthly Average	$	(6,405.68)	
Projection	Reserve Amount		Months of Reserve
3 months (8/31/19)	$	2,573,722	17.8
6 Months (11/30/19)	$	2,554,505	17.6
12 Months (5/31/20)	$	2,516,071	17.4